

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Cost of a contested elections	<u>3,000.00</u>	3,000.00	
<b>General reserve</b>			
12 months of expenditure (as recommended for small councils)	3,800.00		
Replacement of assets	5,442.00	<u>9,242.00</u>	
<b>Total reserves:</b>			<u><u>12,242.00</u></u>